



Enjoy the holidays and don't stress over your finances. You can now skip your November or December Loan Payments. You are eligible for Skip-A-Payment if:

- The loan has been opened at least six months
- Your loan(s) with BCCU are current
- The loan is scheduled for monthly or bi-weekly Payments
- The loan has no credit insurance claim pending
- You are within your limit and current on your BCCU MasterCard Credit Card account.
- You do not have a legal or collection proceeding pending
- There will be a **\$25 processing fee PER LOAN** skipped

All skip-a-pay requests are subject to credit union approval. You will only be notified by mail if your request is denied. For payroll deducted payments, the funds will be applied to your share (savings) account for the skip dates. The skip dates for City Of Beaumont payroll will be **November 9<sup>th</sup> & 23<sup>rd</sup>** or **December 7<sup>th</sup> & 21<sup>st</sup>**. There will be a **\$25 processing fee PER LOAN** skipped. Funds must be available in your savings/checking account to qualify for Skip-A-Pay. If the funds are not available in your savings/checking account the skip-a-pay request **WILL NOT BE PROCESSED**. By signing the form below you are giving BCCU permission to withdrawal the processing fee(s) from your account.

BCCU reserves the right to decline skip payment requests at our discretion. Loans excluded from this offer include Mastercard credit cards, 2<sup>nd</sup> Chance loans, Credit Builder loans & Real Estate loans. Please note that if you choose to accept the Skip-A-Pay, the life of your loan(s) will be extended to make up for the skipped payment/s. Finance charges will also continue to accrue on the unpaid balance and the total amount of interest paid for the life of the loan will be greater. If GAP was purchased, skipped payments may cause a shortage in coverage. The primary borrower must be the person requesting the skip payment.

**Yes!** I could use some extra cash for the holidays. Please skip my November or December, monthly or two bi-weekly payments:

- ☐ November      ☐ December  
☐ All of my eligible loans  
☐ Only my eligible loan(s) below

Loan # \_\_\_\_\_

Loan # \_\_\_\_\_

Loan # \_\_\_\_\_

Member Account Number: \_\_\_\_\_

Name (please print): \_\_\_\_\_

Daytime Phone: \_\_\_\_\_

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

**Credit Union Use ONLY:**

Pmt Frequency: \_\_\_\_\_

Pmt Method: \_\_\_\_\_

I have read this disclosure and understand that my regular payment schedule will resume following the skip date(s) and that interest will continue to accrue on the unpaid balance. I also understand that the skipped payment is subject to Credit Union approval.